

Amendment No. 3

Dated 5 November 2025

To the Contract No: C22-3476 dated 27 April 2022

Based on the agreement made in Dubai on 5 November 2025, the parties to the Contract C22-3476 dated 27 April 2022 ('the Contract'), agreed the following:

- A- Freez to the performance of the Contract until 31 October 2026;
- B- The Buyer Inform the Seller about its decision about the timeframe for the Implementation of the project until 31 October 2026;
- C- The Parties agreed to a total increase of EUR 850,000 in the price of the Contract with the following terms of payment:
 - i- Payment of EUR 400,000 upon declaration of the decision of the Buyer for resuming the project;
 - ii- Payment of EUR 250,000 together with the first invoice which will be issued after October 2026; and
 - iii- Payment of EUR 200,000 together with the second invoice which will be issued after October 2026.

ZARDANEH RESEARCH & INDUSTRIAL COMPANY

Address: Zar Industrial Group Building, No. 138,

North Sheikh Bahael St. Tehran-Iran

Ali Mirzaei
2025/11/5



HUM MÜHENDİSLİK VE TİCARET LTD. ŞTİ.

Address: Ataşehir Bulvarı, Gardenya Plaza 5, No:19

Ataşehir / İSTANBUL - TURKEY

HUM MÜHENDİSLİK VE TİCARET LTD. ŞTİ.

Ataşehir Bulvarı, Gardenya Plaza 5, D:19

34738, Ataşehir-İSTANBUL

Tel: 0216 456 37 03 Fax: 0216 456 37 06

Kayıtlı V.D 464 067 9170 Tic.Sic.No:28319-S

Emre Tuğrul Hızın
EMRE TUĞRUL HIZIN
5 NOV. 2025

Minutes of Meeting

The parties to the Contract numbered 11-2022 dated 3 May 2022 ('the Contract') agreed the following in their meeting dated 6 November 2025 in Dubai:

A- Freez to the performance of the Contract until 31 December 2026 with the exception of the following:

- i- Payment of EUR 200,000 by the end of November 2025 for the storage cost of the goods in India from the beginning of November 2024 till the end of November 2025;
- ii- Shipment of the goods stored in India after receiving of the payment in sub-clause (i) above by the end of November 2025;
- iii- Payment of EUR 250,000 by the end of February 2026; and
- iv- Shipment of the goods stored in Italy after receiving of the payment in sub-clause (iii) above by the end of February 2026;

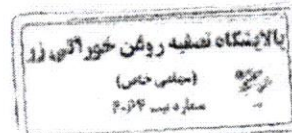
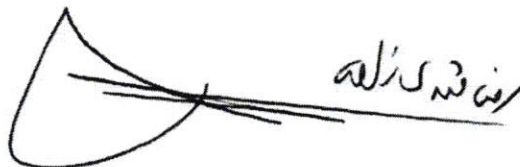
B- By the payment of the payment in sub-clause (i) above, the Buyer is released form any obligation or claim with respect to the storage cost in India and the Seller shall provide the Buyer with the respective invoices for the storage cost; and

C- Upon communication of the decision about the timeframe for the implementation of the project by the Buyer, the parties will negotiate the possible change in the price of the Contract.

Buyer: Zar Edible Oil Refinery Company

Date:

Signature:



Seller: TECHNOLOGY S.R.L.

Date: 07/11/2025

Signature:

TECHNOLOGY S.R.L.

Legal Address: Via F.T. Marinetti n. 221

00143 ROMA

Operative Address: Via D. Federici n. 10

04012 CISTERNA DI LATINA

Cod. Fisc. e Part. IVA 13633591006

Dear Partners,

First, we would like to sincerely thank you for your hospitality in Istanbul, the meeting last Thursday, 15 May 2025, and the meeting yesterday, 20 May 2025.

As mentioned in both meetings, we are the most determined to proceed with the project despite the difficulties. The main obstacle at the moment is that we have not been able to obtain the currency allocation yet and this has made further payments impossible until we get the allocation.

Considering the fact that no equipment is currently ready for shipment and there is no pending order to your sub-suppliers, as mentioned in both meetings, we respectfully propose that we freeze the project in the current status for 6 months. We will meet at the latest on 20 November 2025, where we would be able to finalize the schedule for payment as well as the schedule for the shipment of the remaining equipment. This is our goal to complete the project by the end of 2026.

We understand the complications that both sides have been faced with in the course of this project and value your understanding as our esteemed partner.

Kind regards

Davood Fard

Int'l Commerce Manager

Farhikhtegan Zarnam Research & Industrial Group

Address: Beside Railway, Qasem Abad 3-way, Hashgerd Old City – Alborz Province – Iran

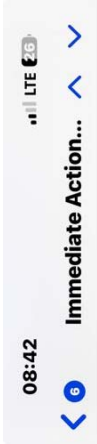
Postal Code: 33611-18549

Tel: +98 26 43212000(EX-173)

Telefax: +98(0)26-44213959

Cell: +98(0)9122632373

Yasir Zarnam



Dear Partners,

First and foremost, we would like to thank you for attending the recent meeting held at our Istanbul office regarding the ongoing Contract No. C22-3476. We appreciate the time and attention devoted to discussing the current status of the project.

During the meeting, we, as HUM, provided a brief overview of the current state of the project. We explained the critical impact of the severe delays and presented our position, including the constraints we are currently facing. We also clearly communicated our expectation that the project must be completed by the end of 2025.

In response, we noted that your main request was to freeze the project for an additional six months. We must express our disappointment with this proposal, which was, once again, vague and lacking clarity regarding any specific outcome by that time.

We clearly stated during the meeting that it is not possible for us to accept such a proposal. We emphasized that, in order to complete the manufacturing of the existing raw materials and semi-finished goods — as well as to fulfill the remaining outstanding orders — payments must resume immediately.

We sincerely urge you to treat this request with utmost urgency and revert to us with a definitive and positive response without delay.

We look forward to your urgent reply.

