

Amendment No. 3

Dated 5 November 2025

To the Contract No: C22-3476 dated 27 April 2022

Based on the agreement made in Dubai on 5 November 2025, the parties to the Contract C22-3476 dated 27 April 2022 ('the Contract'), agreed the following:

- A- Freez to the performance of the Contract until 31 October 2026;
- B- The Buyer Inform the Seller about its decision about the timeframe for the Implementation of the project until 31 October 2026;
- C- The Parties agreed to a total increase of EUR 850,000 in the price of the Contract with the following terms of payment:
 - i- Payment of EUR 400,000 upon declaration of the decision of the Buyer for resuming the project;
 - ii- Payment of EUR 250,000 together with the first invoice which will be issued after October 2026; and
 - iii- Payment of EUR 200,000 together with the second invoice which will be issued after October 2026.

ZARDANEH RESEARCH & INDUSTRIAL COMPANY

Address: Zar Industrial Group Building, No. 138,

North Sheikh Bahael St. Tehran-Iran

Ali Mirzaei
2025/11/5



HUM MÜHENDİSLİK VE TİCARET LTD. ŞTİ.

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Erdoğan
ERTUĞRUL HAZİN
5 NOV. 2025

Minutes of Meeting

The parties to the Contract numbered 11-2022 dated 3 May 2022 ('the Contract') agreed the following in their meeting dated 6 November 2025 in Dubai:

A- Freez to the performance of the Contract until 31 December 2026 with the exception of the following:

- i- Payment of EUR 200,000 by the end of November 2025 for the storage cost of the goods in India from the beginning of November 2024 till the end of November 2025;
- ii- Shipment of the goods stored in India after receiving of the payment in sub-clause (i) above by the end of November 2025;
- iii- Payment of EUR 250,000 by the end of February 2026; and
- iv- Shipment of the goods stored in Italy after receiving of the payment in sub-clause (iii) above by the end of February 2026;

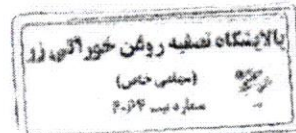
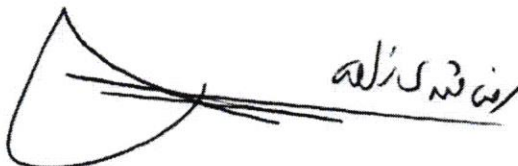
B- By the payment of the payment in sub-clause (i) above, the Buyer is released form any obligation or claim with respect to the storage cost in India and the Seller shall provide the Buyer with the respective invoices for the storage cost; and

C- Upon communication of the decision about the timeframe for the implementation of the project by the Buyer, the parties will negotiate the possible change in the price of the Contract.

Buyer: Zar Edible Oil Refinery Company

Date:

Signature:



Seller: TECHNOLOGY S.R.L.

Date: 07/11/2025

Signature:

TECHNOLOGY S.R.L.

Legal Address: Via F.T. Marinetti n. 221

00143 ROMA

Operative Address: Via D. Federici n. 10

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